

Live Oak County Appraisal District

P. O. Box 2370/205 Bowie Street

George West, Texas 78022

(361) 449-2641 fax: (361) 449-2774

www.liveoakcad.org

2013 Low & Moderate Income Apartment Capitalization Rate

Pursuant to Sec. 11.1825(r) of the Texas Property Tax Code, the Live Oak County Appraisal District gives public notice of the capitalization rate to be used for the tax year 2013 to value properties qualifying for and receiving exemptions under this section. Rent restricted properties can vary widely. These variations can have an effect on the valuation of the property. A basic capitalization rate of 8.5% will be used to value these properties; however, adjustments may be made based on the individual property characteristics and the information provided to the chief appraiser as required under Section 11.182(d) and (g), Texas Property Tax Code.